



NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT

(An Institution of Ministry of Finance, Government of India)

Sector - 48, Pali Road, Faridabad-121001, Haryana [INDIA]

International Training Programme on Budgeting, Accounting and Financial Management in Government Sector (15-01-2018 to 02-02-2018)

ABOUT THE INSTITUTE

National Institute of Financial Management was set up in 1993 as an autonomous body under the Ministry of Finance, Government of India. It was initially set up to impart training to the probationary officers recruited by the Union Public Service Commission (UPSC) through the Civil Services Examination and allotted the Central Finance and Accounts Service such as Indian Civil Accounts Service, Indian Railways Accounts Service, Indian Audit and Accounts Service, Indian Defence Accounts Service, Indian Postal and Telegraph (Finance and Accounts) Service and Indian Cost Accounts Service. Over the years the range and the scope of activities undertaken at NIFM has undergone change. Today, it imparts training to the Executives, Professionals and Administrators of various Ministries, Departments of Central and State Governments and PSUs. The objective of NIFM is to provide insights and skills into concepts and techniques relevant for formulating and implementing strategies in various functional areas of Public Financial Management, Corporate Finance, Accounting, Auditing, Human Resource Management and Information Technology.

NIFM is a registered society. The Union Finance Minister of Government of India is the President of the NIFM Society and Secretary (Expenditure), Government of India is the Chairman of the Board of Governors (BoG). The Director, NIFM is responsible for rapid headway up the stairs of excellence in pedagogy, consulting and research.

OBJECTIVES OF THE PROGRAMME

The objective of the programme is to introduce the participants with modern tools and techniques of Budgeting, Accounting and Public Expenditure Management. In addition emerging concepts in Public Accounting, strengthening of Government Financial System and Good Governance in Government shall also be covered. To be specific the following are the objectives:

- to develop the understanding of the process of budgeting, linkages between the budget and monetary policy and budgetary reforms.
- to introduce the emerging concepts in budgeting like performance budgeting, outcome budgeting, zero based budgeting and gender budgeting;

- to develop the understanding of fiscal responsibility and budget management, cash and debt management, accrual accounting in government and project accounting;
- to impart knowledge on cost accounting as an aid to decision making, international accounting standards, and application of computer in accounting;
- to develop the understanding of financial statements to appraise an organisation's performance through the analysis of financial statements;
- to appraise participants of the basic concepts of financial management such as time value of money, risk return trade off, cost accounting, budgeting etc;
- to impart knowledge on major financial decisions such as financing decision, investment decision etc;
- to introduce contemporary issues in finance and also the use of information technology in modern finance and accounting; and
- to briefly explain the relevance of issues such as concepts of governance, social responsibilities of administrators, self management, efficiency in the public services and openness and transparency in administration to the officers managing accounting and financial function.

PROGRAM CONTENTS

The program is proposed to be divided into the following broad modules:

I. Budgeting and Accounting

- ◆ Fundamentals of Budgeting, Accounting and Financial Management
- ◆ Fiscal Management as a tools of Economic Development
- ◆ Budgetary Process and Parliamentary Control
- ◆ Linkages between Budget and Monetary Policy
- ◆ Emerging concepts in Budgeting like Performance Budgeting Outcome Budgeting. Zero Based Budgeting, and Gender Budgeting
- ◆ Budgetary Reform – Experience of some Developed Economics
- ◆ Fiscal Responsibility and Budget Management (FRBM)
- ◆ Cash and Debt Management
- ◆ Project Accounting
- ◆ Accrual Accounting in Government
- ◆ Cost Accounting as an aid to Decision Making
- ◆ Analysis of Financial Statements
- ◆ International Accounting Standards
- ◆ Application of Computer in Accounting

II. Financial Management

- ◆ Public Investment – Rationale and Process
- ◆ Financial Market in India

- ◆ Security Analysis and Portfolio Management
- ◆ Capital Budgeting and Risk Uncertainty
- ◆ Foreign Exchange Risk Management
- ◆ Financial Derivatives
- ◆ Social Cost Benefit Analysis

III. Good Governance

- ◆ Concepts of Good Governance – Social Responsibilities of Administrators
- ◆ Self Management
- ◆ Managerial Effectiveness
- ◆ Promoting Efficiency in the Public Services
- ◆ Auditing as a tool of Good Governance
- ◆ Openness and Transparency in Administration

PEDAGOGY

The methodology adopted for imparting training shall include presentations, discussions, case studies and field visits.

PREPARATORY WORK BY PARTICIPANTS

Selected participants are expected to write a case study that will elaborate the current status of Public Expenditure Management in their respective countries.

NUMBER OF PARTICIPANTSHO

Up to 20 candidates per programme.

WHO SHOULD ATTEND / ELIGIBILITY CRITERIA

The programme has been designed for:

- Senior and middle level officials working in various Ministries of the Government in respective countries
- Officials of the Public Sector Undertakings
- Officials dealing with Government Budgeting and Public Expenditure
- Professionals and academicians in respective countries.

FINANCIAL ARRANGEMENTS

Under Government of India Sponsorship (TCS)

The financial arrangements of the programme are as per the guidelines issued from time to time under Technical Cooperation Scheme (TCS) of Colombo Plan.

Under Arrangements other than above / Self Financing Scheme

The fee for the Programme is INR1,15,000/- (course fee INR 1,00,000 + service tax Rs. 15%) inclusive of Service Tax per participant. It includes Tuition Fee, Course Material, Boarding and Lodging. It does not include to and fro journey to NIFM and per diem. Accommodation to the participants will be provided in the Hostel of the Institute. Duly completed nomination form(s) along with Demand Draft for INR.1,14,000/- per participating officer drawn in favour of 'Accounts Officer, NIFM', payable at 'Faridabad' may be sent to Dr. Brajesh Kumar, Associate Professor (Economics) and Programme Coordinator, NIFM, Sector - 48, Pali Road, Faridabad-121001, Haryana.

CLOSING DATE FOR NPMINATIONS:

Twenty days before the commencement of the programme.

PROGRAMME CO-ORDINATOR

Dr. Namrata Agrawal, Professor

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